



Greenwich Alternative Investments  
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**FOR IMMEDIATE RELEASE**

## **FUNDS MANAGED BY GREENWICH ALTERNATIVE INVESTMENTS HAVE NO MADOFF EXPOSURE**

STAMFORD, CT, USA, December 16, 2008 -- Greenwich Alternative Investments, LLC ([www.greenwichai.com](http://www.greenwichai.com)) issued a statement today indicating that it has no direct or indirect investment with Bernard L. Madoff Investment Securities, LLC nor has the hedge fund asset management firm ever had exposure to investment pools managed by Madoff.

"We simply do not invest with any manager that does not allow us to conduct full due diligence. If we aren't comfortable with a manager's trading strategy and if the sources and viability of return are not verifiable, we will not invest," stated Thomas Whelan, Greenwich Alternative Investments CEO. "In light of the unprecedented scope and size of the alleged Madoff fraud, this could not illustrate any more clearly the requirement for initial and ongoing professional due diligence. A fund's large size or its manager's reputation should never be a substitute for thorough due diligence."

All investments made by Greenwich Alternative Investments are made directly with the underlying manager and not made through complex intermediary or third party feeder funds.

### **About Greenwich Alternative Investments**

Greenwich Alternative Investments manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services and research to institutional investors worldwide. Further information is available at [www.greenwichai.com](http://www.greenwichai.com).

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