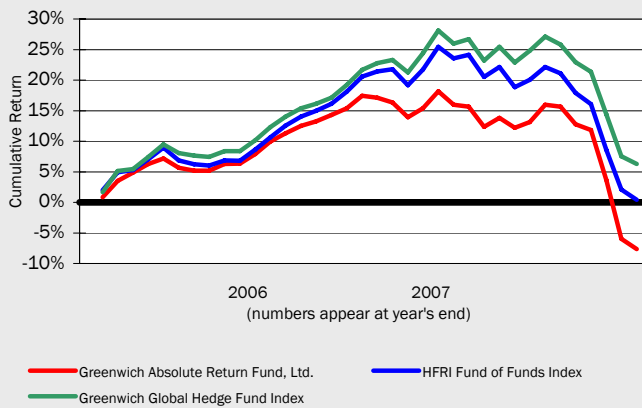
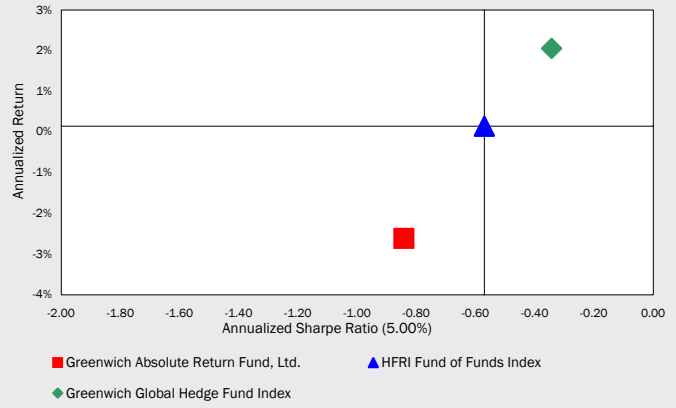


**Fund Information**

Four High Ridge Park Suite 202 Stamford CT 06905 USA	Contact: Email: rpearson@greenwichai.com Phone: 203.487.6180 Fax: 203.487.6188	Ryan Pearson	Min. Investment Subscription Frequency Redemption Frequency Lockup Currency Management Fee Incentive Fee Hurdle Rate	\$1,000,000 Monthly Monthly None USD 1.5% None None
Primary Strategy Secondary Strategy	Customized Portfolio			
Investment Manager Portfolio Manager	Greenwich Alternative Asset Management, LLC Greenwich Alternative Asset Management, LLC			
Start Date End Date	Dec-05 Nov-08			

**Cumulative Return**

**Sharpe Scattergram**

**Historical Performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2008	-2.83%	1.30%	-1.42%	0.84%	2.50%	-0.28%	-2.49%	-0.85%	-7.29%	-9.30%	-1.79%*		-20.13%
2007	1.06%	0.68%	0.91%	0.94%	1.80%	-0.29%	-0.68%	-2.06%	1.30%	2.38%	-1.84%	-0.29%	3.88%
2006	2.65%	1.32%	1.34%	0.85%	-1.39%	-0.45%	0.01%	1.01%	0.08%	1.46%	1.88%	1.26%	10.40%
2005												0.82%	0.82%

**Risk / Return Analysis**
**Drawdown Analysis**
**Monthly Returns**

	Monthly	Annual	Depth	Length	Recover	Peak	Valley
Compound ROR	(.2%)	(2.6%)	-21.8%	13	0	Oct-07	Nov-08
Standard Deviation	2.5%	8.5%	-3.0%	3	2	May-07	Aug-07
Gain Deviation	0.7%	2.4%	-1.8%	2	4	Apr-06	Jun-06
Loss Deviation	2.6%	9.1%					
Down Dev. (10.00%)	2.5%	8.8%					
Down Dev. (5.00%)	2.4%	8.2%					
Down Dev. (0.00%)	2.2%	7.5%					
Sharpe (5.00%)	-0.24	-0.84					
Sortino (10.00%)	-0.40	-1.38					
Sortino (5.00%)	-0.27	-0.92					
Sortino (0.00%)	-0.10	-0.35					

Monthly Correlation Analysis			
Index	Alpha	Beta	R
HFRI Fund of Funds	-0.23%	1.04	0.95
Greenwich Global H	-0.40%	1.08	0.95

Rolling Periods	1 Mo.	3 Mo.	6 Mo.	12 Mo.	18 Mo.	24 Mo.	36 Mo.
Avg Return	(.2%)	(.3%)	0.4%	2.3%	4.0%	4.6%	(7.7%)
% Profitable	58.3%	64.7%	67.7%	60.0%	78.9%	76.9%	0%
Best Period	2.6%	5.4%	7.5%	11.3%	17.5%	16.0%	-8%
Worst Period	-9.3%	-17.4%	-20.4%	-20.4%	-21.4%	-16.0%	-7.7%
Std. Deviation	2.5%	5.3%	6.3%	8.9%	10.4%	9.6%	0.0%
Gain Std. Dev.	0.7%	1.5%	2.8%	2.9%	4.5%	3.7%	0.0%
Loss Std. Dev.	2.6%	6.0%	7.0%	8.0%	9.1%	7.0%	0.0%
Down Dev. (10.00%)	2.5%	5.8%	7.6%	11.6%	15.2%	18.8%	0.0%
Sharpe (5.00%)	-0.2	-0.3	-0.3	-0.3	-0.3	-0.6	0.0
Sortino (10.00%)	-0.4	-0.5	-0.6	-0.7	-0.7	-0.9	0.0

Past results are not indicative of future performance. Any investment involves a risk of a loss. All information herein is from sources believed to be reliable. Data are not audited or independently verified. Changes in economic conditions will affect returns of the Fund and comparative indices in different ways. All results herein are net of all fees and expenses.

• INVESTMENTS IN HEDGE FUNDS ARE SPECULATIVE AND INCLUDE A HIGH DEGREE OF RISK. INVESTORS COULD LOSE THEIR ENTIRE INVESTMENT. HEDGE FUNDS ARE SUITABLE ONLY FOR PERSONS WHO ARE ABLE TO LOSE THEIR ENTIRE INVESTMENT. HEDGE FUNDS OFTEN ENGAGE IN LEVERAGING AND OTHER SPECULATIVE INVESTMENT PRACTICES THAT MAY INCREASE THE RISK OF INVESTMENT LOSS. CAN BE HIGHLY ILLIQUID; MAY HAVE RESTRICTIONS ON TRANSFERRING INTERESTS, MAY HAVE NO SECONDARY MARKET NOR IS ONE EXPECTED TO DEVELOP; ARE NOT REQUIRED TO PROVIDE PERIODIC PRICING OR VALUATION INFORMATION TO INVESTORS; MAY INVOLVE COMPLEX TAX STRUCTURES AND DELAYS IN DISTRIBUTING IMPORTANT TAX INFORMATION; ARE NOT SUBJECT TO THE SAME REGULATORY REQUIREMENTS AS MUTUAL FUNDS OR OTHER INVESTMENT VEHICLES; CAN HAVE VOLATILE PERFORMANCE. MAY HAVE HIGHER FEES THAN OTHER INVESTMENT VEHICLES, AND THESE FEES CAN OFFSET PROFITS. HEDGE FUND MANAGERS HAVE TOTAL TRADING AUTHORITY OVER THEIR FUNDS. SOME PORTION OF A HEDGE FUND'S TRADES MAY BE EXECUTED ON FOREIGN EXCHANGES. PROSPECTIVE INVESTORS SHOULD CAREFULLY CONSIDER THESE RISKS BEFORE INVESTING.

\* INDICATES ESTIMATED PERFORMANCE FIGURES FOR THAT MONTH.