



FOR: Greenwich Alternative Investments, LLC

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FOR IMMEDIATE RELEASE

GREENWICH-VAN NOW GREENWICH ALTERNATIVE INVESTMENTS

'Name Change Reflects Increasingly Dynamic Nature of Hedge Funds as Lines between Alternative Investments Blur Globally'

Greenwich, CT, USA, December, 13, 2006 -- Greenwich-Van, LLC announced today that the company will now be known as Greenwich Alternative Investments, LLC. The new name reflects the broadening scope of hedge fund investing and continued increase in institutional demand for alternative investments. The names of the various Greenwich-Van Hedge Fund Indices will also adopt the new name and will now be known as the Greenwich Global Hedge Fund Indices and the Greenwich Investable Hedge Fund Indices. The name change is also heralded by a new logo and company website.

"There is no limit to the breadth and depth of intellectual capital employed by hedge fund managers," noted Thomas Whelan, President and CEO of Greenwich Alternative Investments. "Hedge funds continue to drive innovation across the spectrum of alternative investments and are flexible enough to capture market opportunities wherever they arise. Our firm's new name is a result of the increasingly dynamic nature of hedge funds' global investment strategies."

Greenwich Alternative Investments' re-branding comes just a year after the company completed the buyout of Van Hedge Funds, LLC. Since then, the company has witnessed a tremendous increase in demand for its hedge fund benchmarking, index-linked investing, customized portfolios and investment advisory services. "As hedge fund investing evolves, the lines between alternative investments will continue to blur, commented Margaret Gilbert, Greenwich Alternative Investments Managing Director. "The new company name better reflects our view of the industry's future." Greenwich Alternative Investments, which includes SEC regulated Greenwich Alternative Investment Advisors, LLC and Greenwich Alternative Asset Management, LLC, is an asset management company providing hedge fund investment services to the institutional market. Founded in 1992, the company was an early pioneer of hedge fund research and continues to manage one of the largest hedge fund databases in existence today.

The company is best known as the publisher of the Greenwich Global Hedge Fund Indices, the benchmark often credited for helping establish hedge funds as a legitimate investment class. Greenwich Alternative Investments is headquartered in Greenwich, Connecticut and is a global leader in hedge fund research, indexation and asset management services.

Since 2002 the company has had exclusive representation in Australasia with the VanMac Group, Sydney. www.vanmac.com.au

Visit www.greenwichai.com for further information.